

# Traditional Values. Modern Standards.

## ISLE OF MAN IS PREFERRED GATEWAY to London's Capital Markets



JAMES CUNNINGHAM-DAVIS,  
MANAGING DIRECTOR,  
CAVENDISH TRUST

**Research conducted by Hemscott earlier this year, on behalf of the Isle of Man Government, shows that the Island has reinforced its status as the leading jurisdiction for non-UK incorporated AIM top 100 companies.**

The findings reveal that in 2011, the Isle of Man had a market share of 50 AIM companies – that's 18.6 per cent of the total and up from 16.3 per cent on the previous year. Furthermore, the current market capitalisation of non-UK FTSE AIM 100 companies registered in the Isle of Man stands at over £1 billion.

There are a number of compelling reasons why the Island remains the jurisdiction of choice for businesses that are seeking a non-UK based listing, according to James Cunningham-Davis, Managing Director of Cavendish Trust, a leading Isle of Man headquartered corporate service provider that has a team of professionally qualified staff with experience in providing non-executive directorships for AIM and PLUS listed entities.

"We are seen as a highly credible, competitively priced, well-regulated, AAA-rated offshore financial centre with an

OECD white listing and a common law legal system that is very similar to the UK system.

"We also have a zero rate of corporation tax, no capital gains tax, stamp duty or withholding tax and the ability to roll up profits offshore, which removes any extra layers of taxation above the investor's own tax regime," he explained.

Cavendish offers companies looking to join both the AIM and PLUS markets with considerable expertise in all matters associated with establishment, IPO and subsequent administration. Cavendish basically covers anything from incorporation, registered office provision and administration through to full Board appointments. Over a number of years, they have worked across a broad range of industry sectors, from Natural Resources to Renewables and Technologies.

Mr Cunningham-Davis said that because of this breadth of experience, Cavendish was ideally placed to be the local service provider of choice for any AIM businesses – new or existing – seeking a base on the Isle of Man.

"Add to the fact that we are in an English speaking jurisdiction, on London's doorstep, just an hour away by plane and in the same time zone. In our view, this makes the combination of the Isle of Man and Cavendish Trust a very attractive offering for those with AIM or PLUS market aspirations," he maintained.

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